

*M/S PRAMARA PROMOTIONS PRIVATE
LIMITED*

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AUDIT REPORT

FOR THE PERIOD

01ST APRIL 2020 TO 31ST MARCH 2021

F.Y. 2020-2021

=====

-:AUDITOR:-

V.BAPNA & ASSOCIATES
CHARTERED ACCOUNTANT

002, 12/F, GR FLOOR SPRING LEAF,
LOKHANDWALA COMPLEX,
KANDIVALI (E), MUMBAI - 400101

PRAMARA PROMOTIONS PRIVATE LIMITED
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PRAMARA PROMOTIONS PRIVATE LIMITED

Registered Office: A-208, Boomerang, Chandivali,
Andheri East, Mumbai-400 072, Maharashtra.

CIN No. - U51909MH2006PTC164247

Email Id: accounts@pramara.com

NOTICE CONVENING ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Fifteenth Annual General Meeting** of the shareholders of **PRAMARA PROMOTIONS PRIVATE LIMITED** will be held on **Thursday, 31st March, 2022 AT 11:00 A.M.** at **A-208, Boomerang, Chandivali Farm Road, Andheri East, Mumbai - 400 072**, to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year 31st March, 2021 and the report of Board of Director's and Auditor's thereon.
2. To consider and adopt the Unaudited Consolidated Financial Statements of the Company for the Financial Year 31st March, 2021, Audited Consolidated Financial Statements for the Financial Year 31st March, 2020 and the report of Board of Director's and Auditor's thereon.
3. To appoint Auditors and fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification (s) the following resolution as an **Ordinary Resolution**:-

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and The Companies (Audit and Auditors) Rules, 2014, (the Rules), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s. V.Bapna & Associates (Firm Registration No: - 129373W), who have offered themselves for re-appointment and have confirmed their eligibility to be appointed as Auditors, in terms of provisions of Section 141 of the Act, and Rule 4 of The Companies (Audit and Auditors) Rules, 2014, be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting (AGM) of the Company on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to service tax and reimbursement of out of pocket expenses incurred by them in connection with the audit of Accounts of the Company."



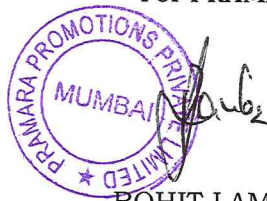
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Notes :

1. A Member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than 48 hours before the commencement of the Meeting ie Tuesday, 29th March, 2022
2. A person can act as a proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members holding shares in single name and in physical form are advised to make a nomination in respect of their shareholding in the Company and those Members who hold shares singly in dematerialized form are advised to make a nomination through their Depository Participants.

ON BEHALF OF THE BOARD
For PRAMARA PROMOTIONS PRIVATE LIMITED

Place : Mumbai
Date : 19.03.2022



ROHIT LAMBA
DIRECTOR
(DIN NO. - 01796007)



SHEETAL LAMBA
DIRECTOR
(DIN NO. - 01796017)

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ANNEXURE - A

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of The Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN:- **U51909MH2006PTC164247**
- ii) Registration Date - **01/09/2006**
- iii) Name of the Company - **Pramara Promotions Pvt. Ltd.**
- iv) Category / Sub-Category of the Company - Company Limited
By Shares
- v) Address of the registered office
and contact details - **A-208, Boomerang,
Chandivali Farm Road,
Andheri East, Mumbai-400 072
Email Id- accounts@esselcorp.com**
- vi) Whether Listed Company - **No**
Name, Address and Contact details of Registrar and
Transfer Agent - **None**



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II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sr. No.	Name and Address of the Company	CIN No.	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1.	PremiaSolutionz Private Limited	U74999MH2010PTC198778	Associate		
2.	Essel Marketing & Promotions Private Limited (HongKong)	64803315-000-05-17-9	Subsidiary	100%	

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	1162000	1162000	96.67	-	1162000	1162000	96.67	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	40000	40000	3.33	-	40000	40000	3.33	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A)(1):-	-	1202000	1202000	100	-	1202000	1202000	100	-
(2) Foreign									



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a)NRIs- Individuals	-	-	-	-	-	-	-	-	-
b)Other- Individuals	-	-	-	-	-	-	-	-	-
c)Bodies Corp.	-	-	-	-	-	-	-	-	-
d)Banks/FI	-	-	-	-	-	-	-	-	-
e)Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	-	1202000	1202000	100	-	1202000	1202000	100	-
B. Public Shareholding									
1: Institutions									
a)Mutual Funds	-	-	-	-	-	-	-	-	-
b)Banks/FI	-	-	-	-	-	-	-	-	-
c)Central Govt/ State Govt(s)	-	-	-	-	-	-	-	-	-
e)Venture Capital Funds	-	-	-	-	-	-	-	-	-
f)Insurance Companies	-	-	-	-	-	-	-	-	-
g)FIIs	-	-	-	-	-	-	-	-	-
h)Foreign Venture Capital	-	-	-	-	-	-	-	-	-



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Funds (if Others, specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2.Non- Institution s									
a)Bodies Corp.									
i)Indian	-	-	-	-	-	-	-	-	-
ii)Overseas	-	-	-	-	-	-	-	-	-
b)Individuals									
i)Individual shareholders holding nominalshareca pitaluptoRs.1la kh	-	-	-	-	-	-	-	-	-
ii)Individual shareholders holding nominalshareca pitalinexcessofR s1 lakh	-	-	-	-	-	-	-	-	-
c)Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs &ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1202000	1202000	100	-	1202000	1202000	100	-



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(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Rohit Lamba	10,68,000	88.85	-	10,68,000	88.85	-	88.85
2	Sheetal Lamba	94,000	7.82	-	94000	7.82	-	7.82
3	Premia Solutonz Private Limited	40,000	3.33	-	40000	3.33	-	3.33

(iii) Change in Promoter's Shareholding

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
N.A.					



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(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning and at the End of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company

N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of Directors and Key Managerial Personnel	Folio No.	Shareholding at the Beginning and at the end of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the Company	No. of shares	% of total shares of the
1	Mr. RohitLamba	1	10,68,000	88.85	10,68,000	88.85
2	Mrs. Sheetal Lamba	2	94,000	7.82	11,62,000	96.67



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IV. INDEBTEDNESS

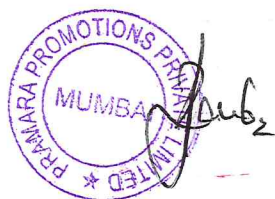
Indebtedness of the company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	23,87,85,438	NIL	NIL	23,87,85,438
i) Principal Amount	23,87,85,438	NIL	NIL	23,87,85,438
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Indebtedness at the End of the financial year	30,33,11,679	NIL	NIL	30,33,11,679
i) Principal Amount	30,33,11,679	NIL	NIL	30,33,11,679
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL

V. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. no.	Particulars of Remuneration	Amt in (Rs.)	Total Amount
1	Director Remuneration (Rohit Lamba)	Rs. 36,00,000/-	Rs. 36,00,000/-



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B. Remuneration to other Directors:

Sr. no.	Particulars of Remuneration	Name of Directors	Total Amount
Not Given During the year to any of the Independent Director			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

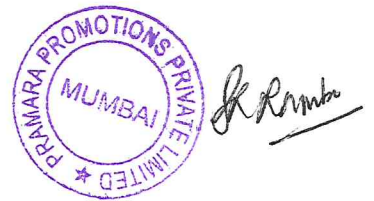
Sr. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961 (b)Value of perquisites/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section17(3)Income-tax Act,1961			NIL	
2.	Stock Option			NIL	
3.	Sweat Equity			NIL	
4.	Commission - as % of profit others specify...			NIL	
5.	Others, please specify			NIL	
	Total			NIL	



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VI. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
NIL	NIL	NIL	NIL	NIL	NIL



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BOARD'S REPORT AND MANAGEMENT DISCUSSION AND ANALYSIS

To,
The Members of
M/s PRAMARA PROMOTIONS PRIVATE LIMITED

The Directors take pleasure in presenting the **15th Annual Report** together with the audited financial statements for the year ended **31st March, 2021**. The Management Discussion and Analysis has also been incorporated into this report.

1. OVERVIEW

The Financial Statements have been prepared provisions of Section 129 and Schedule III of Companies Act, 2013 and in accordance with the Accounting Principles generally accepted in India including the Accounting Standards specified under Section 133 of the said Act read with Rule 7 of the Companies (Accounts) Rules, 2014. Our management accepts responsibility or the integrity and objectivity of these financial statements, as well as for various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions, and reasonably present our state of affairs, profits and cash flows for the year.

2. DIVIDEND

Company not Declare any dividend for the financial year 2020-2021.

3. FINANCIAL RESULTS

Particulars	31.03.2021	31.03.2020
Profit Before Depreciation, Taxation and Exceptional Items	1,45,95,316	2,86,45,989
Less: Depreciation	86,42,727	1,30,65,242
Profit Before Tax and exceptional item	12,85,954	1,55,80,747
Less: Exceptional Items	46,66,635	-
Less: Provision for taxation /Deferred Tax	11,59,005	21,46,631
Profit After Tax	35,07,630	1,34,34,116
Add: Balance b/f from previous year	8,42,30,813	7,07,96,697
Profit & Loss Account Balance c/f	8,77,38,442	8,42,30,813



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4. SHARE CAPITAL

The Paid-Up Equity Share Capital as on 31st March, 2021 was Rs. 1,20,20,000/- During the year under review, the Company not issued any equity shares.

5. DIRECTORS

All Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

6. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Share Transfer and Stakeholders Committee.

The Board plays a pivotal role in ensuring that the Company runs on sound and ethical business practices and that its resources are utilized for creating sustainable growth and societal wealth. The Board operates within the framework of a well defined responsibility matrix which enables it to discharge its fiduciary duties of safeguarding the interest of the Company, ensuring fairness in the decision making process, integrity and transparency in the Company's dealing with its Members and other stakeholders.

7. BOARD MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. There were Five (5) Board Meetings were held on 20/04/2020, 13/07/2020, 30/09/2020, and 08/01/2021 and 20/03/2021. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

8. DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134 of the Companies Act, 2013, we, the Directors of the company, state in respect of Financial Year 2020-2021 that:

- a) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;



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- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis;
- e) The Directors have ensured that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) The Directors reviewed that systems are in compliance with the provisions of all applicable laws and were in place and were adequate and operating effectively.

9. PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of the Board. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors i.e Chairman and Director of the Company was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

10. PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS

The company has not granted any Loans, Guarantees or Investments covered under the provisions of Section 186 of the Companies Act, 2013 except



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<u>Sr. No.</u>	<u>Name</u>	<u>Amount</u>	<u>Purpose</u>
1	Essel Plastpack	56,00,000	Investment in partnership firm
2	Essel Marketing & Promotions Private Limited – HongKong	1,94,409	Investment in subsidiary

11. PUBLIC DEPOSIT

The Company has not accepted any Public Deposit as per Section 73 of the Companies Act, 2013 read with The Companies (Acceptance of Deposits) Rules, 2014 as on 31st March, 2021.

12. STATUTORY AUDITORS

M/s. V.Bapna & Associates , Chartered Accountants (Firm Registration No. – 129373W), retire at the 15th Annual General Meetings of the Company, and being eligible offer themselves for re-appointment.

The Company's Auditors, M/s. V.Bapna & Associates, Chartered Accountants (Firm Registration No. – 129373W), who retire at the ensuing Annual General Meetings of the Company, are eligible for reappointment. They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed there-under for reappointment as Auditors of the Company.

13. SELF EXPLANATORY NOTE

The Statutory Auditors of the Company in their report of previous year had made qualifications and which are been dealt with in the books of accounts and the qualification has been made good in the current year.

14. ENHANCING SHAREHOLDERS VALUE

Our Company believes that its Members are among its most important stakeholders. Accordingly, our Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth, enhancing the productive asset and resource base and nurturing overall corporate reputation. Our Company is also committed to creating value for its other stakeholders by ensuring that its corporate actions positively impact the socio-economic and environmental dimensions and contribute to sustainable growth and development.



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15. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirements of Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed off during the year 2020-2021

- No. Of complaints received : NIL
- No. Of complaints disposed off : NIL

16. ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

As required under Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, the information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo, etc. are provided in the notes to accounts.

17. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure A".

18. ACKNOWLEDGEMENT

The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, Members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

19. INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable disclosures.



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20. RELATED PARTY DISCLOSURES

The details forming part of Related Party Transactions Disclosures in form AOC-2 is annexed herewith as "Annexure B".

21. GENERAL

- a) The Balance Sheet and Statement of Profit & Loss of the Company have been signed by two of the Directors present in the Board Meetings in accordance with Provision of Section 134 of the Companies Act, 2013 for and on behalf of the Board of Directors.
- b) In the preparation of financial statements, the Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable. The Financial Statements have been prepared on their historical cost convention and in accordance with the normally the normally accepted accounting principles on accrual basis.

22. CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be 'forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events, or otherwise. Readers are cautioned not to place undue reliance on these forward looking statements that speak only as of their dates.

ON BEHALF OF THE BOARD
For PRAMARA PROMOTIONS PRIVATE LIMITED

Place : Mumbai
Date : 19.03.2022




ROHIT LAMBA
DIRECTOR
(DIN NO. - 01796007)




SHEETAL LAMBA
DIRECTOR
(DIN NO. - 01796017)

ANNEXURE II - Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto:

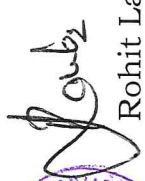
1. Details of material contracts or arrangements or transactions at arm's length basis:


Particulars	Name of Related party	Nature of Transaction	Balance as 31.03.2021
i) Associates Concerns	Essel Plastpack	Advance against Purchase Investments	3,04,31,520 56,00,000
ii) Key Management Personnel	Mr.Rohit Lamba	Remuneration	36,00,000
iii) Key Management Personnel	Mrs.Sheetal Lamba	Loan Given	27,63,786
iv)Subsidiary Company	Pramara Promotions Hongkong	Investments	1,94,409
v)Associates Concern	Premia Solutions P Ltd	Sundry Creditors	17,46,873
Associates concern includes the companies in which the key management Personnel or their relatives have significant influence.			



2. Details of material contracts or arrangement or transactions not at arm's length basis: Not Applicable

Date :19.03.2022
Place : Mumbai

For Pramara Promotion Pvt Ltd
(Formerly Known as Essel Marketing and Promotions Private Limited)


Rohit Lamba
Director


Sheetal Lamba
Director



V. BAPNA & ASSOCIATES

Chartered Accountants

Spring Leaf, "F" Wing, Ground Floor, Bldg. No. 12, Lokhandwala Complex, Kandivali (E), Mumbai - 400101.
Tel.: 022 - 6725 5260 Fax : 022-6725 5262 Cell : 98201 92078 E-mail : vinodbapna123@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PRAMARA PROMOTIONS PRIVATE LIMITED

We have audited the accompanying financial statements of **PRAMARA PROMOTIONS PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit & Loss Account, statement of Cash Flow for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed U/s 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, Statement of Profit and Loss and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditors responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the ICAI together with the independent requirement that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

INFORMATION OTHER THAN STAND ALONE FINANCIAL STATEMENTS AND AUDITORS REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises of the information included in the management discussion and analysis, Boards report including Annexure to the Boards Report, corporate governance and shareholders information, but does not include the financial statements and our auditor's report thereon.



Our opinion on standalone financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statement or other information obtained during the course of our audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the facts. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of the appropriate implementation and maintenance of accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that we were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has realistic no alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a



material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulations precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communications.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure I a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required under provisions of section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit & Loss and cash flow Statement dealt with by this report is in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such refer to our separate report in Annexure II;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014,



in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which have material impact on its financial position in its financial statements.
- ii. The Company did not have any long term contracts including derivative contracts that require provision under any law or accounting standards for which there were any material foreseeable losses.
- iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year.

For V Bapna & Associates
Chartered Accountants
Firms Registration Number - 129373W

Vinod Bapna

Vinod Bapna
Proprietor
Membership Number: 049060
Place: Mumbai
Date: 19.03.2022
UDIN: 22049060AFVUKY6515



ANNEXURE TO THE AUDITORS' REPORT

Annexure referred to in paragraph 3 of the Auditors Report to the Members of **PRAMARA PROMOTIONS PRIVATE LIMITED** on accounts for the year ended 31st March 2021.

- (i) Fixed Assets:
- a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals.
 - c. According to the information and explanation given to us and on the basis of examination of the records of the company, the title deed of immovable properties and other fixed assets are held in the name of the company.
 - d. We have not done any Physical verification of the assets and we are relying on the Certificate of Management.
- (ii) Inventories:
- a. Physical verification of inventory has been conducted at reasonable intervals by the management.
 - b. Procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The company has maintained proper records of inventory and there is no material discrepancies were noticed on physical verification.
 - d. We have not done any Physical verification of the inventories and we are relying on the Certificate of Management.
- (iii) During the year company has not granted any loans, secured or unsecured to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, Para 3 clause (iii)(a), (iii)(b) and (iii)(c) of the Companies (Auditor's Report) Order, 2015 are not applicable.
- (iv) In our opinion and according to information and explanations given to us, in respect of loans, investments, guarantees and security, the company has complied with the provision of section 185 and 186 of companies Act, 2013 as applicable.
- (v) No deposits from the public have been accepted by the Company, falling in the purview of Section 73 to 76 or any other provision of the Companies Act, 2013.
- (vi) It is informed to us, the maintenance of cost records has been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 however the same are maintained at office and are not reviewed by us.



(vii) Statutory dues:

- a. According to books of accounts examined by us and as per information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, wealth tax, duty of customs, GST cess and any other statutory dues with the appropriate authorities and no statutory dues were in arrears as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there are no dues of income tax or wealth tax or duty of customs or GST or cess and other material statutory dues in arrears as at 31st March ,2021 for the period of more than six months from the date they become payable . The dispute amount that have not been deposited in respect of Income Tax and VAT are mentioned in annexure

Name of Statute	Nature of Dues	Amount	Period to which amount relates AY	Forum Pending
Income tax	Direct Tax	4,68,260	2009-10	ITAT
Income tax	Direct Tax	70,000	2010-11	ITAT
Income tax	Direct Tax	5290	2011-12	ITAT
Income tax	Direct Tax	1,38,860	2013-14	CIT(Appeal)


c. The Company has not declared any dividend current year.

- (viii) According to the information and explanation given to us, the Company has not defaulted in repayment of dues to financial institutions/banks and govt.
- (ix) In our opinion and according to information and explanations given to us, the Company has not raised money by way Initial Public Offers or term loans during the year under audit.
- (x) According to the information and explanation given to us, no material fraud on or by company has been noticed or reported during year.
- (xi) In our opinion and according to information and explanations given to us, provision and payment of managerial remuneration are in accordance with requisite approvals mandated by the provisions of section 197 read with schedule V of the Companies Act.



- (xii) In our opinion and according to information and explanations given to us, the company is not a Nidhi Company accordingly provision of this clause is not applicable.
- (xiii) In our opinion and according to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013, the details have been disclosed in the Financial Statements as required by the applicable accounting standards as per notes mentioned in financial statement. (refer note no.H)
- (xiv) As per the information and explanations given to us, no preferential allotment or private placement of shares or fully or partly convertible debenture is made during the year under audit.
- (xv) As per the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him accordingly provision of this clause is not applicable.
- (xvi) As per the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For V Bapna & Associates
Chartered Accountants
Firms Registration Number : 129373W


Vinod Bapna
Proprietor
Membership Number: 049060
Place: Mumbai
Date: 19.03.2022
UDIN: 22049060AFVUKY6515



Annexure II

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the financial statements of **PRAMARA PROMOTIONS PRIVATE LIMITED** ("the Company") as on and for the year ended 31 March 2021, we have audited the internal financial controls over financial reporting (IFCoFR) of the company as on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the criteria being specified by the management. These responsibilities includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring orderly and efficient conduct of the company's business including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including assessment of risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and

Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the criteria being specified by management.

For V Bapna & Associates

Chartered Accountants

Firms Registration Number: 129373W

विनोद बापना

Vinod Bapna

Proprietor

Membership Number: 049060



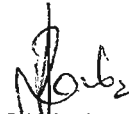

Place: Mumbai

Date: 19.03.2022

UDIN: 22049060AFVUKY6515



PRAMARA PROMOTIONS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2021			
	Note No.	As at 31/03/2021 Amt. in Rs.	As at 31/03/2020 Amt. in Rs.
I EQUITY & LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	1,20,20,000	1,20,20,000
(b) Reserves and Surplus	2	9,66,97,942	9,31,90,313
(c) Money received against Share Warrants		-	-
<u>(2) Share Application money pending allotment</u>			
<u>(3) Non-Current Liabilities</u>			
(a) Long-Term Borrowings	3	15,62,39,485	9,84,66,848
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<u>(4) Current Liabilities</u>			
(a) Short-Term Borrowings	4	14,70,72,194	14,03,18,590
(b) Trade Payables	5	4,02,82,025	10,91,44,845
(c) Other Current Liabilities	6	2,17,35,032	3,40,50,870
(d) Short-Term Provisions (net)	7	13,00,000	30,00,000
Total Equity & Liabilities		47,53,46,678	49,01,91,466
II ASSETS			
<u>(1) Non-Current Assets</u>			
<u>(a) Fixed Assets</u>			
(i) Gross Block	8	11,84,57,340	11,64,69,224
(ii) WIP		1,26,26,598	1,26,26,598
(iii) Depreciation		6,88,59,010	6,02,16,284
(iv) Net Block		6,22,24,927	6,88,79,537
(b) Non-Current Investments	9	57,95,034	57,95,034
(c) Deferred Tax Assets (net)	10	16,35,075	14,93,917
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
<u>(2) Current Assets</u>			
(a) Current Investments	11	10,64,469	10,64,469
(b) Inventories	12	20,44,17,391	20,93,15,801
(c) Trade Receivables	13	11,09,84,020	11,68,46,599
(d) Cash and Cash Equivalents	14	2,20,35,504	5,95,94,380
(e) Short-Term Loans and Advances	15	4,21,83,403	1,18,23,382
(f) Other Current Assets	16	2,50,06,858	1,53,78,347
Total Assets		47,53,46,678	49,01,91,466
NOTES TO ACCOUNTS			
Notes 1 to 30 attached there to form an integral part of Financial Statements As per our Report of even date attached.			
For V.Bapna & Associates Chartered Accountants Firm Reg. No. 129373W		For and on behalf of the Board of Directors	
			
Vinod Bapna Proprietor Membership No. : 049060		Rohit Lamba Director DIN-01796007	Sheetal Lamba Director DIN-01796017
Place : Mumbai Date : 19.03.2022 UDIN : 22049060AF			

UDIN : 22049060AFVUKY6515

PRAMARA PROMOTIONS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Note No.	As at 31/03/2021	As at 31/03/2020
		Amt. in Rs.	Amt. in Rs.
I Revenue from operations	17	40,78,30,919	64,03,39,424
II Other Income	18	17,69,863	28,73,274
III Total Revenue (I+II)		40,96,00,783	64,32,12,698
IV Expenses:			
Purchase of Stock-in-Trade	19	32,38,34,802	54,83,10,652
Changes in Inventories	20	48,98,414	(6,60,82,590)
Employee Benefit Expense	21	2,50,62,834	5,35,43,262
Financial Costs	22	2,55,44,200	3,04,03,598
Depreciation and Amortization Expense	8	86,42,727	1,30,65,242
Other Administrative Expenses	23	1,56,65,216	4,83,91,787
Total Expenses (IV)		40,36,48,194	62,76,31,951
V Profit before exceptional and extraordinary items and tax (III-IV)	(III-IV)	59,52,589	1,55,80,747
VI Exceptional Items		12,85,954	-
VII Profit before extraordinary items and tax (V - VI)		46,66,635	1,55,80,747
VIII Extraordinary Items		-	-
IX Profit before tax (VII - VIII)		46,66,635	1,55,80,747
X Tax Expense:			
(1) Current Tax for Current Year		13,00,000	30,00,000
(2) Current Tax relating to Prior Years		-	-
(3) Deferred Tax		(1,40,995)	(8,53,369)
XI Profit(Loss) from the period from Continuing Operations	(IX-X)	35,07,630	1,34,34,116
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax expense of Discounting Operations		-	-
XIV Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV Profit/(Loss) for the Period (XI + XIV)		35,07,630	1,34,34,116
XVI Earning per equity share:			
(1) Basic		2.92	11.18
(2) Diluted		2.92	11.18

NOTES TO ACCOUNTS

Notes 1 to 30 attached there to form an integral part of Financial Statements
As per our Report of even date attached.

For V. Bapna & Associates
Chartered Accountants
Firm Reg. No. 129373W

For and on behalf of the Board of Directors

Vinod Bapna

Vinod Bapna
Proprietor
Membership No. : 049060



Place : Mumbai
Date : 19.03.2022
UDIN :



Rohit Lamba

Rohit Lamba
Director
DIN-01796007



Sheetal Lamba

Sheetal Lamba
Director
DIN-01796017

UDIN: 22049060AFVUKY6515

Pramara Promotions Private Limited

CIN:U51909MH2006PTC164247

Statement of Cash Flow for the Year Ending 31st March, 2021

Sr. No	Particulars	For the year ended 31st March, 2021 Amt. in Rs.	For the year ended 31st March, 2020 Amt. in Rs.
A. Cash Flows from Operating Activities			
	Net Profit before Tax	46,66,635	1,55,80,747
	Adjusted for :		
	Add: Depreciation	86,42,727	1,30,65,242
	Less: Interest income :	(13,91,145)	(23,48,512)
	Add: Interest Expense	2,36,71,326	2,43,96,194
	Add: Other Borrowing Cost	18,72,874	60,07,404
	Add: Deffered Tax	1,40,995	8,53,369
	Add: Tax Provision	(13,00,000)	(30,00,000)
	Dividend & Dividend Tax	-	-
	Extra ordinary item	-	-
	Operating Profit Before Working Capital Changes	3,63,03,411	5,45,54,444
	Adjustments For Working Capital Changes :		
	Increase/Decrease Accounts Receivable	58,62,579	11,63,98,977
	Increase/Decrease in Inventory	48,98,410	(6,60,82,585)
	Increase/Decrease in Other Current Assets	(96,28,511)	(4,88,994)
	Increase/Decrease in Short-term Loans and Advances	(3,03,60,021)	73,86,140
	Increase/Decrease in Current Investment	-	-
	Increase/Decrease in Other Current Liabilities	(1,23,15,839)	1,01,30,672
	Increase/Decrease in Accounts Payable	(6,88,62,819)	(7,55,20,844)
	Increase/Decrease in Short Term Provision	(17,00,000)	(9,23,024)
	Increase/Decrease in Short Term Borrowings	67,53,604	(3,48,16,886)
	Cash Generated from operations	(6,90,49,185)	1,06,37,900
	Direct Taxes Paid (Net of refund received)	-	-
	Net Cash from Operating Activities	(6,90,49,185)	1,06,37,900
B. Cash Flows from Investing Activities			
	Purchase of fixed assets	(41,49,070)	(59,57,466)
	Sale of Fixed Assets	21,60,954	-
	Interest Income	13,91,145	23,48,512
	Long Term Borrowing	5,77,72,637	3,82,65,922
	Deffered Tax Assets	(1,41,158)	(8,53,369)
	Non-Current investments	-	-
	Net Cash Used for Investing Activities	5,70,34,508	3,38,03,599
C. Cash Flows from Financing Activities			
	Issue of Share Capital	-	-
	Interest Paid	(2,55,44,200)	(3,04,03,598)
	Dividend Paid	-	-
	Net Cash from Financing Activities	(2,55,44,200)	(3,04,03,598)
	Net Changes In Cash And Cash Equivalents (A+B+C)	(3,75,58,876)	1,40,37,901
	Cash and Cash Equivalent at the Beginning of the year	5,95,94,380	4,55,56,479
	Cash and Cash Equivalent at the Closing of the year	2,20,35,504	5,95,94,380
		(3,75,58,876)	1,40,37,901

For V. Bapna & Associates
Chartered Accountants
Firm Reg. No. 129373W

Vinod Bapna
Proprietor
Membership No. : 049060

Place : Mumbai
Date : 19.03.2022
UDIN :



For and on behalf of the Board of Directors

Rohit Lamba
Director
DIN-01796007

Shruti Lamba
Director
DIN-01796017



UDIN: 22-049060AFVUKY6515

PRAMARA PROMOTIONS PRIVATE LIMITED

Notes to the Financial Statements for the year ended on 31st March 2021

Note : 1 Share Capital

a) Authorised , Subscribed and Paid Capital

Sr: No	Particulars	For the year ended 31st March, 2021 Amt. in Rs.	For the year ended 31st March, 2020 Amt. in Rs.
1	<u>Authorised Capital</u> 20,00,000 Equity Shares of Rs. 10/- each.	2,00,00,000	2,00,00,000
		2,00,00,000	2,00,00,000
2	<u>Issued, Subscribed & Paid Up Capital</u> 12,02,000 Equity (PY : 12,02,000 equity shares) Shares of Rs. 10/- each, Fully paid up	1,20,20,000	1,20,20,000
	Total Share Capital	1,20,20,000	1,20,20,000

b) Reconciliation of No. of shares at the beginning & at the end of the year is as under

Sr. No	Particulars	For the year ended 31st March, 2021 Amt. in Rs.	For the year ended 31st March, 2020 Amt. in Rs.
	Number of Equity Shares at the beginning	12,02,000	12,02,000
	Add:- Number of Shares Issued	-	-
	Number of Equity Shares at the end	12,02,000	12,02,000

c) Name of shareholders holding more than 5% of shares

Sr. No	Name of the Shareholder	For the year ended 31st March, 2021 Amt. in Rs.	For the year ended 31st March, 2020 Amt. in Rs.
1	Rohit Lamba	10,68,000 88.85%	10,68,000 88.85%
2	Sheetal Lamba	94,000 7.82%	94,000 7.82%

Note:- No shares issued for consideraion other than cash in last 5 years.

The Company has only one class of equity shares.

Shares having par value of Rs. 10/- per share. Each holder is entitled to one vote per share. In the event of liquidation of company, the holder of equity share will be entitled to receive, remaning assets of the company, after distribution to all preferential amounts. The distribution will be in proportion to the all Member and equity shares held by the share holder.

Note : 2 Reserve & Surplus

Sr. No	Particulars	For the year ended 31st March, 2021 Amt. in Rs.	For the year ended 31st March, 2020 Amt. in Rs.
1	<u>Profit & Loss Account</u>		
	Balance brought forward from previous year	8,42,30,813	7,07,96,697
	Add: Profit for the period	35,07,630	1,34,34,116
	Total	8,77,38,442	8,42,30,813
	Less: Dividend	-	-
	Less Dividend Distribution Tax	-	-
2	Securities Premium	89,59,500	89,59,500
	Total	9,66,97,942	9,31,90,313

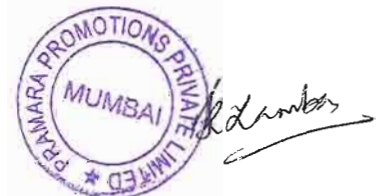


Note : 3 Long Term Borrowings

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Car Loan Kotak Mahindra Mercedes Note :- Car Loan for Audi from Kotak Mahindra amounting Rs.33,04,000/- secured by hypothecation of vehicle payable in EMI of 74,000/- Matured on 01.03.2022	8,47,639	16,25,096
2	Car Loan Kotak Mahindra Fortuner Note :- Car Loan for Fortuner from Kotak Mahindra amounting Rs.29,42,300/- secured by hypothecation of vehicle payable in EMI of 50,700/- Matured on 01.06.2025	19,12,685	22,97,241
3	Car Loan Kotak Mahindra Swift Dzire Note :- Car Loan for Fortuner from Kotak Mahindra amounting Rs.7,30,000/- secured by hypothecation of vehicle payable in EMI of 16,352/- Matured on 01.04.2024	4,95,773	6,34,511
4	HDFC Bank Limited WCDL Account No. 84426634 Note :- Working Capital Term Loan from HDFC Bank Ltd amounting Rs.2,67,00,000/- secured by hypothecation of Stock and Debtors payable in EMI of 340,396/- Matured on 07.09.2030	2,66,33,844	2,67,00,000
5	HDFC Bank Limited WCDL Account No. 84296491 Note :- Working Capital Term Loan from HDFC Bank Ltd amounting Rs.74,40,000/- secured by hypothecation of Stock and Debtors payable in EMI of 88,830/- Matured on 07.09.2030	74,64,615	74,40,000
6	HDFC Bank Limited WCDL Account No. 84426719 Note :- Working Capital Term Loan from HDFC Bank Ltd amounting Rs.4,47,00,000/- secured by hypothecation of Stock and Debtors payable in EMI of 533,692/- Matured on 07.11.2031	4,48,47,897	4,47,00,000
7	HDFC Bank Limited WCDL Account No. 84426646 Note :- Working Capital Term Loan from HDFC Bank Ltd amounting Rs.1,50,70,000/- secured by hypothecation of Stock and Debtors payable in EMI of 223,541/- Matured on 07.02.2028	1,48,08,084	1,50,70,000
8	HDFC ECLGS- 8855629	2,31,50,746	
9	HDFC ECLGS- 8939161	1,71,74,870	
10	HDFC ECLGS- 8855629	1,87,82,000	
11	CITIBANK LTD-EEFC A/C NO.0060310114	1,21,332	
	All the Vehicles & House Property of the Company are in the name of Director On the ECLGS only interest is paid during the year.Principal amount repayment will start from November 2021		
	Total	15,62,39,485	9,84,66,848

Note : 4 Short Term Borrowings

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	HDFC Bank Limited - CC Note :- Against mortgage of Residential & Official Property of Director as below 1. Flat no.502, Plam Beach Riviera Chsl, Gandhi Gram Road, Juhu, Mumbai - 400049 2. A-208, Boomerang, Chandivali Farm Road, Sakinaka, Andheri (East), Mumbai - 400072 3. C-4108/4109/4110, Oberoi Garden Estate, Chandivali Farm Road, Sakinaka, Andheri (East), Mumbai - 400072	14,51,38,640	12,77,72,532
2	From Others	19,33,555	1,25,46,058
	Total	14,70,72,194	14,03,18,590



Note : 5 Trade Payables

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Outstanding for more than 1 year Trade Payable for Goods	31,03,527	3,14,08,020
2	Outstanding for less than 1 year Trade Payable for Goods	3,71,78,498	7,77,36,824
Note:- The company has not received information from vendors regarding their status under MICRO, Small and Medium Enterprises Development Act 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under this act, if any remains unascertained and have not been given.			
Total		4,02,82,025	10,91,44,845

Note : 6 Other Current Liabilities

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Statutory dues	34,77,119	70,46,353
3	Other liabilities	1,82,57,913	2,70,04,517
Total		2,17,35,032	3,40,50,870

Note : 7 Short Term Provisions

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Provision for Income Tax (net of)	13,00,000	30,00,000
Total		13,00,000	30,00,000

Note : 9 Non Current Investment

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Investment in Subsidiary Company	1,94,409	1,94,409
2	Investment in Shares Unquoted	625	625
3	Investment in Partnership Firm	56,00,000	56,00,000
Total		57,95,034	57,95,034

Note : 10 Deffered tax asset

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Deffered Tax Asset	16,35,075	14,93,917
Total		16,35,075	14,93,917

Note : 11 Current Investment

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Investment in Mutual Fund Prudential ICICI Dynamic Fund	4,57,500	4,57,500
	Reliance Equity Opportunity Fund	4,56,969	4,56,969
	SBI Infrastructure Fund	1,50,000	1,50,000
Total		10,64,469	10,64,469



Note : 12 Inventories

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Stock-in-Trade	20,44,17,391	20,93,15,805
	Total	20,44,17,391	20,93,15,805

Note : 13 Trade Receivables

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Outstanding for more than six months a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	2,66,65,507	2,13,47,617
2	Others a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	8,43,18,513	9,54,98,982
	NOTE: Debtors Shown Net of Factoring of Axis Bank Rs.4,94,72,066.42		
	Total	11,09,84,020	11,68,46,599

Note : 14 Cash & Cash Equivalent

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Cash-in-Hand Cash Balance	34,59,339	26,55,687
	Sub Total (A)	34,59,339	26,55,687
2	Bank Balance Balances With Bank	5,15,413	68,72,225
	Fixed Deposits with Bank (From the above fixed deposit, Fixed deposit worth Rs.83,84,751 are with Axis Bank against the facility of Factoring Rs.4,94,72,066.42)	1,79,46,881	4,99,52,597
	Fixed Deposits with Government Authorities	1,13,870	1,13,870
	Sub Total (B)	1,85,76,165	5,69,38,693
	Total [A + B]	2,20,35,504	5,95,94,380

Note : 15 Short Terms Loans and Advances

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Loan To staff & Others	41,11,656	40,72,613
2	Advances to others / Materials	3,80,71,747	77,50,769
	Total	4,21,83,403	1,18,23,382

Note : 16 Other Current Assets

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Deposits	37,82,938	37,82,938
2	Advance Tax & Tax Deducted at Source/Tax Collected at Source	36,35,576	21,60,479
3	Statutory Dues Refunded	64,33,089	73,40,446
4	Other Receivables	1,11,55,255	20,94,484
	Total	2,50,06,858	1,53,78,347



PRAMARA PROMOTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended on 31st March, 2021

Note : 17 Revenue from Operations

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Sales Local (Net of Tax & Return)	39,72,42,413	62,80,80,512
2	Export sales	1,05,88,507	1,22,58,912
	Total	40,78,30,919	64,03,39,424

Note : 18 Other Income

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Interest on FD	13,91,145	23,48,512
2	Other Income	3,78,718	5,24,762
	Total	17,69,863	28,73,274

Note : 19 Purchase of Stock-in-Trade

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Purchase and Other Related Expenses	32,38,34,802	54,83,10,652
	Total	32,38,34,802	54,83,10,652

Note : 20 Changes in inventories of Stock-in-Trade

Sr. No	Particulars	For the year ended 31st March,2021 Amt. in Rs.	For the year ended 31st March,2020 Amt. in Rs.
1	Opening Stock In Trade	20,93,15,805	14,32,33,216
	Less: Closing Stock in Trade	20,44,17,391	20,93,15,805
	Total	48,98,414	(6,60,82,590)



Note : 21 Employee Benefit Expense

Sr. No	Particulars	For the year ended 31st March, 2021 Amt. in Rs.	For the year ended 31st March, 2020 Amt. in Rs.
1	Directors Remuneration & Bonus	36,00,000	1,32,00,000
2	Salary, Wages & Bonus	1,98,51,877	3,68,26,935
3	Contribution to PF & ESIC	8,79,388	11,74,887
4	Employees Welfare Expenses	7,31,569	23,41,440
Note : Company not charged any interest on loan given to employees			
Total		2,50,62,834	5,35,43,262

Note : 22 Financial Cost

Sr. No	Particulars	For the year ended 31st March, 2021 Amt. in Rs.	For the year ended 31st March, 2020 Amt. in Rs.
1	Bank Charges	17,46,938	8,35,413
2	Bank interest	2,36,71,326	2,43,96,194
3	Other Interest and Charges	1,25,936	51,71,990
Total		2,55,44,200	3,04,03,598

Note : 23 Other Administrative Expenses

Sr. No	Particulars	For the year ended 31st March, 2021 Amt. in Rs.	For the year ended 31st March, 2020 Amt. in Rs.
1	Rent Rates & Taxes	61,55,903	1,06,82,052
2	Insurance Charges	5,59,515	76,425
3	Repairs & Maintenance Expense	12,12,210	42,77,820
4	Factory Expenses	16,46,406	24,56,236
5	Travelling Expenses	3,58,062	44,49,497
6	Telephone Expenses	9,46,159	8,69,473
7	Electricity Expenses	59,917	2,99,128
8	Legal and Professional Fees	31,82,173	72,30,983
9	Software Expense	5,37,238	12,81,042
10	Audit Fees	2,23,736	1,50,000
11	Selling Expenses	13,73,139	29,53,658
12	Miscellaneous Expenses	23,66,632	88,02,831
13	Sundry Balance Written off	(47,82,886)	-
14	Office Expenses	18,27,012	48,62,642
Total		1,56,65,216	4,83,91,787

Note : 24 Payment to Auditors

Sr. No	Particulars	For the year ended 31st March, 2021 Amt. in Rs.	For the year ended 31st March, 2020 Amt. in Rs.
1	Audit Fees	1,50,000	1,50,000
2	Other Work	73,736	-
Total		2,23,736	1,50,000

Note : 25 Contingent Liability

Sr. No	Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
1	Axis Bill discounting against debtors	4,94,72,066	8,49,83,577
Note : The debtors in Balance sheet are shown after deducting the Bill discounting from Axis Bank			
Total		4,94,72,066	8,49,83,577



Pramara Promotions Private Limited
(Formerly Known as Essel Marketing and Promotions Pvt. Ltd.)

Notes to the Financial Statement for the year ended on 31st MARCH, 2021
Note : 8 Fixed Asset

Sr. No	Particulars	Gross Block			Depreciation			Net Block				
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	On Opening Balance	Addition during the year	Deduction during the year	Value at the end	Transfer to Retained earnings	WDV as on 31.03.2020	WDV as on 31.03.2019
I	Tangible Assets											
1	Computer	92,46,914	-	-	92,46,914	84,24,701	3,07,255	-	87,31,956	-	5,14,959	9,03,297
2	Furniture & Fixture	2,66,38,951	17,02,165	-	2,83,41,116	1,49,13,690	21,00,045	-	1,70,13,735	-	1,13,27,381	1,42,87,031
3	Motor Car	2,33,38,605	-	21,60,954	2,11,77,651	1,62,61,998	26,62,484	-	1,89,24,482	-	22,53,169	93,78,699
4	Plant & Machinery	3,06,60,884	24,46,905	-	3,31,07,789	1,37,34,247	26,13,387	-	1,63,47,634	-	1,67,60,154	1,80,80,786
5	Office Premises	2,65,83,870	-	-	2,65,83,870	68,81,648	9,59,556	-	78,41,204	-	1,87,42,666	2,07,10,903
	SUB TOTAL (A)	11,64,69,224	41,49,070	21,60,954	11,84,57,340	6,02,16,284	86,42,727	-	6,88,59,010	-	4,95,98,329	6,33,60,716
II	Intangible Assets											
	SUB TOTAL (B)	-	-	-	-	-	-	-	-	-	-	-
III	Capital Work-in-progress											
	SUB TOTAL (C)	1,26,26,598	-	-	1,26,26,598	-	-	-	-	-	1,26,26,598	1,26,26,598
IV	Intangible Assets Under Development											
	SUB TOTAL (D)	-	-	-	-	-	-	-	-	-	-	-
	Total (Current Year)	12,90,95,822	41,49,070	21,60,954	13,10,83,938	6,02,16,284	86,42,727	-	6,88,59,010	-	6,22,24,927	7,59,87,314
	Total (Previous Year)	12,31,38,356	59,57,466	-	12,90,95,822	4,71,51,042	1,30,65,242	-	6,02,16,284	-	6,88,79,538	7,59,87,314

Note:-

- Depreciation calculated on WDV basis
- All the Vehicles appearing in Depreciation sheet as Motor Car are in the name of Directors
- Depreciation was not taken on Office Premises in earlier years & the same has been started to claim from FY: 2014-2015



PRAMARA PROMOTIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH, 2021

24]. CORPORATE INFORMATION:

PRAMARA PROMOTIONS PRIVATE LIMITED (The Company) is a Private Limited company incorporated on 1st September 2006 and CIN No - U51909MH2006PTC164247. The Company had changed the name from Essel Marketing and Promotions Private Limited to Pramara Promotions Private Limited w.e.f 04.02.2019. The company is Trading Company & is leading in the world of Corporate Gifting & Promotional items. The Company is promoted by Mr. Rohit Lamba.

25] SIGNIFICANT ACCOUNTING POLICIES

(I) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared under the historical cost convention on an accrual basis and comply in all material aspects with the mandatory accounting standards and the relevant provisions of the Companies Act, 2013. Some small and petty cash expenses are accounted either on receipt of the relevant advice or on the payment of the actual expenditure whichever is earlier.

(II) USE OF ESTIMATES

The presentation and preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of revenues and expenses during the reporting year. Difference between the actual result and the estimates are recognized in the year in which the results are known/materialized.

(III) FIXED ASSETS AND DEPRECIATION:

- i. Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. The depreciation on tangible assets has been provided on the WDV basis as per the useful life prescribed in Schedule II to the Companies Act, 2013. We have not done any physical verification of fixed assets; we are relying on the Certificate by management.



(IV) INVENTORIES:

- i. Raw materials, packing material are valued at lower of Cost or net realizable value on FIFO basis.
- ii. Scrap is valued at net realizable value
- iii. Goods in Transit are valued at cost to date.
- iv. 'Cost' comprises all costs of purchase, cost of conversion & other costs incurred in bringing the inventory to the present location & condition.
- v. We have not done physical verification of inventory of the company due to the Covid-19 lockdown. We are relying on the management certificate for the total inventory of the company.

(V) CASH AND CASH EQUIVALENT:

Cash and cash equivalents for the purpose of cash flow statements comprise cash at bank and in hand and short term investments with an original maturity of twelve months or less.

(VI) REVENUE RECOGNITION:

- i. **Sales and sale of service:**
Sales comprise sale of goods & services and other charges such as freight and forwarding, octroi charges, and exchange difference wherever applicable.
Revenue from Services is recognized as and when services are rendered.
- ii. **Other Income:**
Interest incomes are recognized on accrual basis in the Statement of Profit & Loss.
- iii. **Export Benefits:**
Export benefits are recognized in the year of Export.
- iv. **Dividend:**
Dividend income is accounted for as and when received & when the Company's right to receive dividend is established.



(VII) TAXATION :

- i. Provision for income tax is made on the basis of the taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.
- ii. Deferred tax is recognized, subject to the consideration of prudence, on timing difference being the difference between taxable incomes and accounting income for the year is accounted for using the tax rates & laws that have been enacted and substantially enacted as of the balance sheet date. Deferred tax assets arising from timing difference are recognized to the extent there is virtual certainty that this would be realized in future and are reviewed for the appropriateness of their respective carrying values at each Balance sheet date.

(VIII) INVESTMENT :-

Long term Investments are stated at cost. Provision for diminution in value of long term investment is made only if such decline is other than temporary in the opinion of the management. Current Investments are carried individual at the lower of cost & fair value.

(IX) FOREIGN CURRENCIES:

- i. Transactions in Foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Amount short or excess realized/incurred is transferred to Statement of profit & Loss.
- ii. All foreign currency liabilities/assets not covered by forward contracts, if any, are restated at the rates prevailing at year end and any exchange difference are debited/ credited to the statement of Profit & Loss.
- iii. In respect of transaction covered by forward contracts, the difference between the contract rate and the spot rate on the date of transaction is charged to the statement of profit and loss over the period of contract. Company has not entered into any transaction of forward contracts during the year.

(X) GOVERNMENT GRANT:

The Government grants are treated as deferred income. The deferred income is recognized in the statement of profit & loss on systematic and rational basis over the periods necessary to match them with the related costs, which they are intended to compensate.



(XI) EMPLOYEES BENEFITS:

As per the AS 15 issued by the Institute of Chartered Accountant of India details as below

- i. Short term employee benefits are recognized as an expense at the undiscounted amounts in the statement of profit & loss of the year in which the related service is rendered.
- ii. Contribution payable to the recommended Provident Fund is charged to Statement of Profit & Loss.
- iii. Liabilities in respect of :

A. Gratuity:

The company has not made any provision for Gratuity during the year .Company has change the accounting policies & Gratuity will be considered on Payment basis. As on 31.03.2022 outstanding balance of Provision is Rs.18,43,525.

B. Bonus

The company has not made any provision for Bonus during the year . It will be considered on Payment basis.

iv . Other defined contribution for employees benefit:

- i. The defined contribution for Leave travel allowance and Medical re-imbурsement are recognized on actual basis in the profit & loss Statement in the year when the eligible employee actually renders the service.

(XII). BORROWING COST:

Borrowing cost attributable to the acquisition or construction of qualifying assets is capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale as per Accounting Standard 16 "Borrowing Cost". Other Interest and borrowing costs are charged to revenue.

(XIII). EARNING PER SHARE:

Basic Earnings per share is computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding during the year. Diluted EPS is computed after adjusting the effects of all the dilutive potential equity shares except where the results would be a dilutive. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic EPS, and also the weighted average number of equity shares, which would have been issued on the conversion of all dilutive potential equity shares.



(XIV). IMPAIRMENT OF ASSETS

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the management estimates the recoverable amount of the assets. If such recoverable amount of the assets or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss.

(XV). The previous year figures have been regrouped/ reclassified, wherever necessary to confirm to the current presentation.

26]. In the opinion of the Directors, the current assets, loans and advances are approximately of the value as stated in the balance sheet, if realized in the ordinary course of the business. The provision of all known liabilities is adequate and not in excess of the amount reasonably required. We have not verified the all Debtors & Creditor, Advance to Other Parties, Loans as a third party confirmation. We are relying on management certificate for their realized value of the assets.

27]. LEASE :

Lease arrangement where the risk and reward incidental to ownership of an asset substantially vest with the lessor are recognized as operating lease. Lease rental under operating lease are recognized in statement of profit and loss account as and when accrues. During the year lease charges paid Rs.61,99,147/- & lease charges for next financial year is Rs. 62,00,000/-.



28) Import on CIF Basis:

Particulars	2020-2021	2019-2020
Goods	45,207,317	48,465,219
TOTAL		48,465,219

29) Earning and Expenditure in foreign currency

Particulars	2020-2021	2019-2020
Earning		
Export of goods (FOB)	10,588,507	12,258,912
Expenditure		
Travelling Expenses	-	1,694,510

30) Disclosure of transaction between the company and related party:

Particulars	Name of Related party	Nature of Transaction	Balance as 31.03.2021
i) Associates Concerns	Essel Plast Pack	Advance for material Investments	30,431,520 5,600,000
ii) Key Management Personnel	Mr.Rohit Lamba	Remuneration	3,600,000
iii) Key Management Personnel	Mrs.Sheetal Lamba	Loan Given	2,763,786
iv) Subsidiary company	Pramara Promotions hongkong	Investment	191,409
v) Associate Concern	Premia Solutionz Pvt ltd	Sundry Creditors	1,746,873

Associates concern includes the companies in which the key management Personnel or their relatives have significant influence.

FOR V.Bapna & Associates
CHARTERED ACCOUNTANTS
Firm Registration No. 129373W

5/11/2021
Vinod Bapna
Proprietor
Membership no: 049060
Date :-19.03.2022
Place :- Mumbai
UDIN: 22-049060AFVUKY6515



For Pramara Promotions Private Limited

Rohit Lamba
ROHIT LAMBA
Director
(DIN NO:-01796007)

